

## COMPANY STATEMENT OF CHANGES IN EQUITY for the year ended 30 June 2008

	2008 R'000	2007 R'000
<b>Share capital</b>		
Balance at beginning and end of year	<b>700</b>	700
<b>Share premium</b>		
Balance at beginning of year	<b>30 358</b>	30 358
<b>Other reserves</b>		
Balance at beginning of year	<b>169 644</b>	100 419
Net increase in the market value of available-for-sale investments	<b>209 669</b>	76 791
Deferred capital gains taxation provided on revaluation of available-for-sale investments to market value	<b>(27 675)</b>	(7 566)
Balance at end of year	<b>351 638</b>	169 644
<b>Retained earnings</b>		
Balance at beginning of year	<b>390 038</b>	316 768
Profit per income statement	<b>233 826</b>	157 270
Ordinary dividends declared during the year		
Final dividend No. 101 of 200 cents (2007: 150 cents) per share – declared on 29 August 2007	<b>(56 000)</b>	(42 000)
Interim dividend No. 102 of 250 cents (2007: 150 cents) per share – declared on 18 February 2008	<b>(70 000)</b>	(42 000)
Balance at end of year	<b>497 864</b>	390 038
Share capital and reserves at year-end per balance sheet	<b>880 560</b>	590 740