

COMPANY STATEMENT OF CHANGES IN EQUITY for the year ended 30 June 2008

	2008 R'000	2007 R'000
Share capital		
Balance at beginning and end of year	700	700
Share premium		
Balance at beginning of year	30 358	30 358
Other reserves		
Balance at beginning of year	169 644	100 419
Net increase in the market value of available-for-sale investments	209 669	76 791
Deferred capital gains taxation provided on revaluation of available-for-sale investments to market value	(27 675)	(7 566)
Balance at end of year	351 638	169 644
Retained earnings		
Balance at beginning of year	390 038	316 768
Profit per income statement	233 826	157 270
Ordinary dividends declared during the year		
Final dividend No. 101 of 200 cents (2007: 150 cents) per share – declared on 29 August 2007	(56 000)	(42 000)
Interim dividend No. 102 of 250 cents (2007: 150 cents) per share – declared on 18 February 2008	(70 000)	(42 000)
Balance at end of year	497 864	390 038
Share capital and reserves at year-end per balance sheet	880 560	590 740