

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the year ended 30 June 2008

	Note	2008 R'000	2007 R'000
Share capital			
Balance at beginning and end of year	8	700	700
Share premium			
Balance at beginning and end of year	9	30 358	30 358
Treasury shares			
Balance at beginning of year		(86 262)	(78 526)
Treasury shares purchased during the year		(27 407)	(7 736)
Treasury shares warehoused		(2 228 056)	–
Balance at end of year	10	(2 341 725)	(86 262)
Retained earnings			
Balance at beginning of year		3 115 510	2 421 878
Profit for the year		3 069 522	774 704
Ordinary dividends declared during the year		(121 608)	(81 072)
Final dividend No. 101 of 200 cents (2007: 150 cents) per share – declared on 29 August 2007		(56 000)	(42 000)
Interim dividend No. 102 of 250 cents (2007: 150 cents) per share – declared on 18 February 2008		(70 000)	(42 000)
Less: Dividends attributable to treasury shares		4 392	2 928
Balance at end of year		6 063 424	3 115 510
Other reserves			
Balance at beginning of year		170 401	100 906
		187 714	69 495
Net increase in the market value of available-for-sale investments		209 669	76 791
Deferred capital gains taxation provided on revaluation of available-for sale investments to market value		(27 675)	(7 566)
Foreign currency translation reserve arising on consolidation		5 720	270
Balance at end of year	11	358 115	170 401
Share capital and reserves at year-end per balance sheet		4 110 872	3 230 707