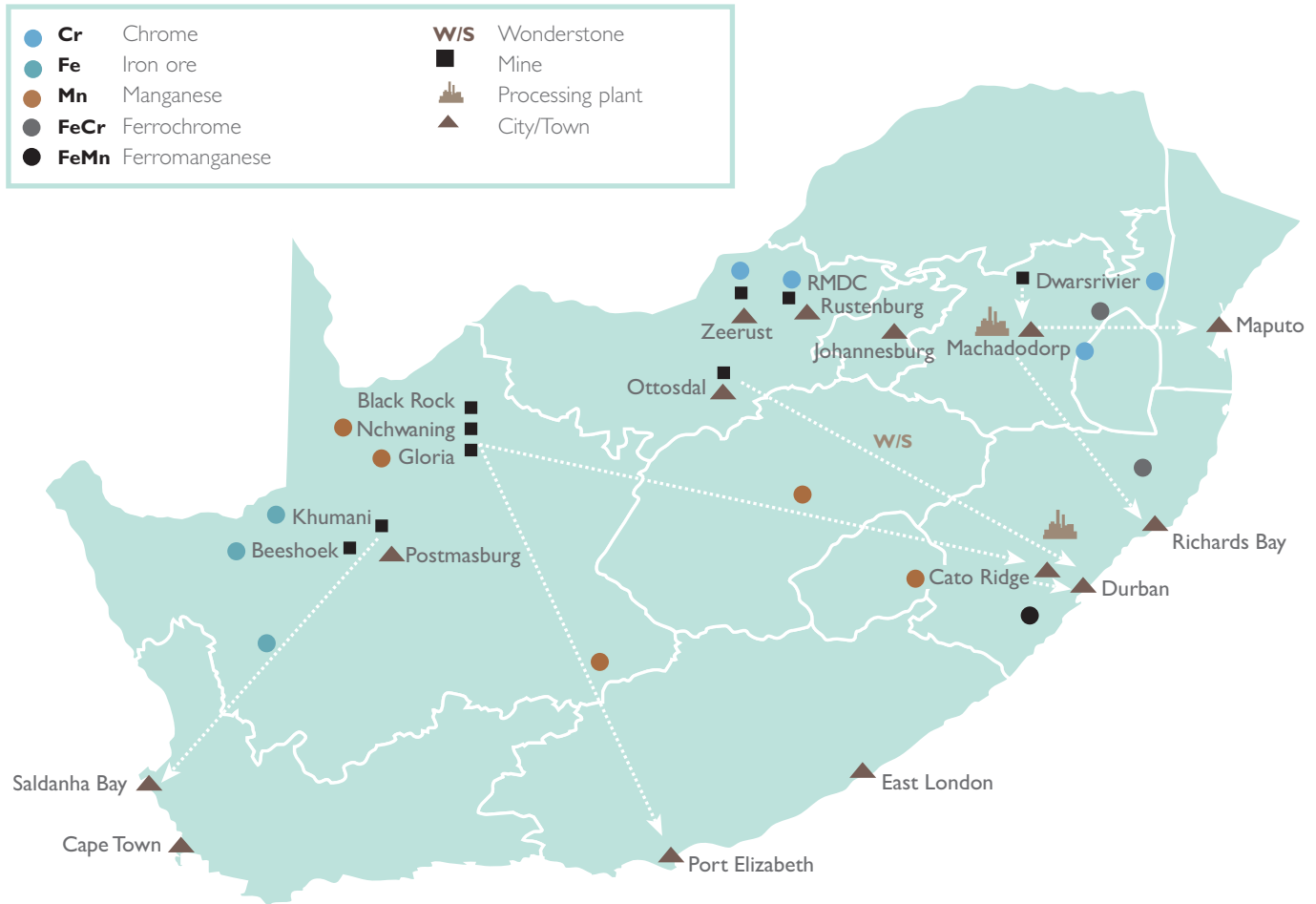


Location of operations in South Africa

The activities of the group were conducted through its jointly controlled entities and subsidiary companies which are set out in the group structure chart included on page 5.



The profit/(loss) contributions for the various classes of business of the group were as follows:

	2008 R'000	2007 R'000
Mining and beneficiation	2 764 474	655 098
Marketing and shipping	454 167	120 553
Profit on disposal of available-for-sale investments	19 221	36 786
Other	(59 497)	(9 082)
Profit per income statement	3 178 365	803 355

Operating entities	Commodity	Operation	Type of operation	Description
JOINT VENTURE ENTITY (ASSMANG)				
Manganese Division	Manganese (see page 44)	<ul style="list-style-type: none"> ● Nchwaning Mine ● Gloria Mine ● Cato Ridge Works ● Cato Ridge Alloys 	<p>Mine, washing and screening</p> <p>Mine, washing and screening</p> <p>Ferromanganese smelting</p> <p>Refined ferromanganese smelting</p>	Manganese ore is mined in the Black Rock area of the Northern Cape province and manganese alloys are produced at the Cato Ridge Works in KwaZulu-Natal. Cato Ridge Alloys, a joint venture with Japanese partners, produces refined ferromanganese at the Cato Ridge Works. Feed for the Cato Ridge Works is derived from Assmang's manganese mines and the bulk of both ore and alloy production is exported.
Chrome Division	Chrome (see page 44)	<ul style="list-style-type: none"> ● Dwarsrivier Mine ● Machadodorp Works 	Mine and concentrator Smelter and pelletising plant	Chrome ore is mined at Dwarsrivier Mine near Lydenburg in Mpumalanga province and production is used mainly to supply the group's Machadodorp Ferrochrome Works.
Iron Ore Division	Iron ore (see page 44)	<ul style="list-style-type: none"> ● Beeshoek Mine ● Khumani Mine 	<p>Mine, crushing, screening and dense medium jigging</p> <p>Mine, crushing, screening and dense medium jigging</p>	<p>Iron ore is mined at the Beeshoek open-cast operations which are located outside Postmasburg in the Northern Cape.</p> <p>Iron ore is mined in open-cast operations which are located near Kathu in the Northern Cape.</p>
SUBSIDIARY COMPANIES				
Rustenburg Minerals Development Company	Chrome (see page 44)	Rustenburg Mine	Mine and concentrator	Chrome ore is mined near Rustenburg in open-cast operations and production is supplied mainly to the local market. The company is in the process of developing two decline shafts which when in production in early 2009 will replace the existing open-cast operations.
Wonderstone	Wonderstone (see page 44)	Wonderstone Mine	Mining of Wonderstone and manufacture of ceramic products	The company mines a type of pyrophyllite, which, for trade purposes, is referred to as Wonderstone. The deposit is located outside Ottosdal, approximately 300 kilometres west of Johannesburg. The bulk of the material mined is exported to the United States of America, the United Kingdom and the Far East, and the balance beneficiated to produce high precision components manufactured to customers' specification.
Zeerust Chrome Mines	Chrome	Zeerust Chrome	Mining of chrome	Processing chrome dumps
Xertech	N/A	Xertech	Manufacture of synthetic diamonds	The group's synthetic diamond production facility operates from premises in Linbro Park on the outskirts of Johannesburg under the name of Xertech. Our production is currently for export.
Ore & Metal Company	N/A	Ore and metal	Marketing and shipping of products (see page 44)	Ore and Metal Company Limited is responsible for the marketing and shipping of all the group's products, including those produced by the three divisions of Assmang. Strong relationships have been established with customers in Europe, North America, South America, India and the Far East.
Minerais U.S. LLC	N/A	Minerais	Marketing of minerals and alloys in USA (see page 44)	Minerais U.S. LLC is responsible for marketing and sales administration of the group's products in the USA, in particular manganese and chrome alloys, and trades in various related commodities.
African Mining & Trust Company	N/A	African Mining	Exploration and technical adviser (see page 44)	African Mining and Trust Company Limited is technical adviser to Assmang and other group companies for which it receives fee income.