

## NOTICE TO MEMBERS

Notice is hereby given that the fifty-eighth Annual General Meeting of members of Assore Limited ("Assore" or "the company") will be held at 15 Fricker Road, Illovo Boulevard, Johannesburg on Friday, 28 November 2008 at 10h30 for the following purposes:

1. To receive and consider the annual financial statements of Assore and its group for the year ended 30 June 2008.
2. To elect directors in place of Messrs D Sacco and P C Crous, who retire in accordance with the provisions of Assore's Articles of Association but offer themselves for re-election. (Refer footnote to this notice for a short *curriculum vitae* of the directors concerned).
3. To transact any other business which may be transacted at an Annual General Meeting.

**Voting and proxies**

Members holding certificated shares and members who have dematerialised their shares and have elected own name registration in the sub-register maintained by their Central Securities Depository Participant (CSDP), may attend, speak and vote at the Annual General Meeting or may appoint one or more proxies (who need not be members of the company) to attend, speak and vote at the Annual General Meeting on behalf of such shareholder. A proxy form is attached to this notice of Annual General Meeting. Duly completed proxy forms must be returned to the transfer secretaries of Assore or the registered office of Assore, to be received by no later than 10h30 on Wednesday, 26 November 2008.

Members who have dematerialised their shares through a CSDP or broker and who have not elected own name registration in the sub-register maintained by a CSDP and who wish to attend the Annual General Meeting, should instruct their CSDP or broker to issue them with the necessary authority to attend. If such shareholders do not wish to attend the Annual General Meeting but wish to be represented thereat, they may provide their CSDP or broker with their voting instructions in terms of the custody agreement entered into between such shareholders and their CSDP or broker.

By order of the board

**African Mining and Trust Company Limited**

Secretaries

Johannesburg

🍏 October 2008

*Footnote to item 2 of the agenda*

**Directors retiring by rotation and available for re-election:****Desmond Sacco**

Chairman

*BSc (Hons) (Geology) (Wits) (Unisa)*

Des qualified as a geologist and joined the Assore group in 1968. He was appointed to the Assore Board in 1974 and, on retirement of his father in 1992, he was appointed Chairman and Managing Director. In that year, he was also appointed Deputy Chairman of Assmang Limited and in 1999, he became Chairman of Assmang. He is a fellow of the Institute of Directors (IOD) and of the Geological Society of South Africa (GSSA).

**Phillip Christiaan Crous**

Group Technical Director

*BSc (Eng), BComm, MBA*

Phil trained as a mining engineer obtaining a BSc (Eng) at Pretoria University in 1975. Thereafter he joined Iscor, and in 1977 he took up a position with Assmang where he advanced to Mine Manager. In 1982 he joined Sasol as General Mine Manager and was subsequently promoted to Operations Manager at Secunda Collieries, responsible for four mechanised mines. In 1988 he joined manufacturing company Sandock-Austral as Managing Director. In 1991 he was invited to join Assore in his current position as Group Technical Director and was appointed to the Assmang Board in 1992. He is a member of the South African Institute of Mining and Metallurgy (SAIMM) and the Institute of Directors (IOD).