

Assore Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1950/037394/06)  
(Share code: ASR)  
(ISIN: ZAE000146932)  
("Assore" or "the Company")

CHANGE TO BOARD OF DIRECTORS

Shareholders are referred to the announcement on 11 November 2010, in which Assore announced Mr RJ Carpenter had indicated his intention to retire as an executive director on 28 February 2011. In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Carpenter will retire as an executive director of Assore with effect from 28 February 2011.

The company is pleased to announce that Mr Carpenter will remain on the board as a non-executive director with effect from 1 March 2011.

Illovo  
Johannesburg

25 February 2011

Sponsor  
Standard Bank