

Directorate

Executive Directors



Desmond Sacco

Chairman

BSc (Hons) (Geology) (Wits) (Unisa)

Des qualified as a geologist and joined the Assore group in 1968. He was appointed to the Assore Board in 1974 and, on retirement of his father in 1992, he was appointed Chairman and Managing Director. In that year, he was also appointed Deputy Chairman of Assmang Limited and in 1999, he became Chairman of Assmang. He is a fellow of the Institute of Directors (IOD) and of the Geological Society of South Africa (GSSA).



R J Carpenter

Deputy Chairman

BA, ACIS

Bob joined the Ore & Metal Company Limited in 1964 and was appointed Managing Director in 1991. Ore & Metal is a wholly owned subsidiary of the Assore group and acts as selling and shipping agent for products produced by all the Assmang and Assore group companies. He was appointed to the Assore Board in 1987, to the Assmang Board in 1989 and was made Deputy Chairman of Assore in 1993.



C J Cory

Chief Executive Officer

BA, CA (SA), MBA (Wits)

Chris completed articles with Alex. Aiken & Carter (now KPMG) and qualified as a Chartered Accountant in 1982. In 1989 he joined the Assore group as Group Accountant. In 1992, he was appointed Group Financial Director and made Chief Executive Officer in June 2004 when the roles of Chairman and Managing Director were split. He was appointed to the Assmang Board as a non-executive director in 1993 and currently chairs the Assmang Audit Committee. He is a member of the South African Institute of Chartered Accountants (SAICA).



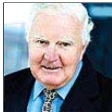
P C Crous

Group Technical Director

BSc (Eng), BComm, MBA

Phil trained as a mining engineer obtaining a BSc (Eng) at Pretoria University in 1975. Thereafter he joined Iscor, and in 1977 he took up a position with Assmang where he advanced to Mine Manager. In 1982, he joined Sasol as General Mine Manager and was subsequently promoted to Operations Manager at Secunda Collieries, responsible for four mechanised mines. In 1988 he joined manufacturing company Sandock-Austral as Managing Director. In 1991 he was invited to join Assore in his current position as Group Technical Director and was appointed to the Assmang Board in 1992. He is a member of the South African Institute of Mining and Metallurgy (SAIMM) and the Institute of Directors (IOD).

Non-executive Directors



B M Hawksworth

Independent non-executive director

CA (SA)

Brian qualified as a Chartered Accountant in Durban and relocated to Johannesburg in 1973 as a partner of Ernst & Young. Since withdrawing as a partner of Ernst & Young he holds several non-executive directorships including the Financial Services Board (the FSB). He was appointed to the Assore Board as an independent non-executive director in 1996 and currently chairs the Assore Audit and Remuneration Committees. He is a member of the South African Institute of Chartered Accountants (SAICA) and was a past member of its Council and Executive Committee and is also a fellow of the Institute of Directors which he chaired in the early 1990s.



M C Ramaphosa

Non-executive director

BProc

Cyril is executive chairman and a significant shareholder of Shanduka Group (Proprietary) Limited. He is also non-executive chairman of the MTN Group Limited, the Bidvest Group and SASRIA Limited and a non-executive director of SAB Miller plc, Macsteel Holdings (Proprietary) Limited, Alexander Forbes Limited and Standard Bank Group Limited. He was the first deputy chairman of the Commonwealth Business Council. He sits on the United Nations secretary general's advisory panel on International Support to NEPAD and is a member of the International Business Council of the World Economic Forum. Cyril has received several honorary doctorates. He joined the Assore Board as a non-executive director in July 2006.



E M Southey

Independent non-executive director

BA, LL.D

Ed was admitted as an attorney, notary and conveyancer in 1968 and practiced as a partner of Webber Wentzel until his retirement as senior partner of that firm in 2006. He remains an executive consultant to the firm. He is a former president of the Law Society of the Northern Provinces and of the Law Society of South Africa. He is a director of a number of companies. He joined the Assore board as a non-executive director in January 2009 and serves on the Group's audit and remuneration committees.



Dr J C van der Horst

Independent non-executive director

BA, LL.D

Johannes studied at the Universities of Stellenbosch and Hamburg (Germany) and the Harvard Business School. He held various positions in Old Mutual from 1971 to 2002 where he was General Manager (Investments) from 1985 to 1997. In September 1997, he was appointed to head up Old Mutual's demutualisation project which culminated in the listing of Old Mutual on the London Stock Exchange and the JSE Limited in July 1999. He served on the Assore Board between 1989 and 1997, and again since January 2003 when he was appointed as an independent non-executive director and serves on the group's audit and remuneration committees. He is also on the boards of Reunert Limited and Wooltru Limited

Alternate Directors

J W Lewis

BSc Economics (Honours) London

John has worked in various companies in Zimbabwe and South Africa in both marketing and purchasing positions and joined Ore & Metal Company Limited in November 1984. He was appointed a director of Ore & Metal Company Limited in 1990; an alternate Director of Assore Limited in 1993 and an alternate Director of Assmang Limited in 1998. He is currently General Sales Manager of Ore & Metal Company Limited, which is the selling and shipping agent for Assmang Limited.

N G Sacco

BSc (Geology and Geography)

Nic received a full blue for Athletics while studying at Wits University, and went on to receive both Provincial and National colours, representing South Africa at the World Championships for Duathlon (World Champion 2000), Triathlon and Ironman on numerous occasions. Having competed, professionally, on the world athletics circuit for 10 years, Nic joined the Assore group in 2004 holding various positions in the sales and shipping departments. He is currently employed by subsidiary company, Minerals US LLC, the American sales and marketing agent for group products based in New Jersey, USA. Nic was appointed an alternate director of Assore with effect from 1 February 2008 and is also a director of Oresteel Investments (Proprietary) Limited, the ultimate holding company of Assore.

P E Sacco

BA (Communications)

Pat joined the Assore group in 2003 after post graduate studies at the University of Colorado in Boulder (USA). He is currently employed as Sales Manager (Manganese Ore) in the marketing department of Ore & Metal Company Limited, which is the selling and marketing agent for all the group's products. He was appointed a director of Ore & Metal in 2007 and is also on the Board of Oresteel Investments (Proprietary) Limited, the ultimate holding company of Assore. With effect from 1 July 2007 he was appointed as alternate to Mr Desmond Sacco on the Assore Board.

R Smith

BSc (Honours) Wits, BComm (Honours) UNISA

Rowan has almost two decades of collective experience in the minerals and merchant banking industries. His experience includes geological valuation work for Rand Mines, seven years with Societe Generale de Surveillance in both Geneva and South Africa as a manager, and four years as a Director of Investec's Resource Finance Division. Rowan's passion for business development, coupled with his technical and merchant banking expertise have provided him with the skills to originate, structure and implement a host of investments across the various resource based sectors.