

Group Profile

Assore Limited (Assore) is a mining holding company principally engaged in ventures involving base minerals and metals. The group's principal investment is a 50% interest in Assmang Limited (Assmang) which it controls jointly with African Rainbow Minerals Limited (ARM). The group, through its various joint venture entities and subsidiary companies, is involved in the mining of manganese, iron and chrome ores together with other industrial minerals and the manufacture of manganese and chrome alloys. Assore is also responsible for marketing all products produced, the bulk of which is exported and the remainder either used in the group's beneficiation processes or sold locally. The company was incorporated in 1950 and its shares are listed on the JSE Limited under "Assore" in the general mining sector.

As required by the Charter to the Mineral and Petroleum Resources Development Act, 15,02% of the company's shares are held by black empowerment entities: Shanduka Resources (Proprietary) Limited (11,76%) and the Bokamoso Trust (3,26%) a broad-based black empowerment community trust.