

1 March 2016

CHANGE TO BOARD OF DIRECTORS

As announced on SENS on 19 February 2016, Mr Alastair Stalker, who joined the group in 1994, reached retirement on 28 February 2016. Alastair was the managing director of Ore & Metal Company Limited (Ore & Metal) since 2011 and was appointed as the group's marketing director in September 2012. He has been succeeded in both of these positions from 1 March 2016 by Mr Patrick Sacco, who was the deputy managing director of Ore & Metal, as well as alternate director to Mr Desmond Sacco.