

Assore Limited
(Incorporated in the Republic of South Africa)
Registration number: 1950/037394/06
Share code: ASR
ISIN: ZAE000146932
("Assore", "the Company" or "the Group")

POSTING OF INTEGRATED ANNUAL REPORT AND ANNUAL FINANCIAL STATEMENTS AND NOTICE OF ANNUAL GENERAL MEETING

1. Posting of Integrated Annual Report and Annual Financial Statements

Assore shareholders are advised that Assore is posting its integrated annual report, including a summary of its audited annual financial statements for the year ended 30 June 2017 ("the IAR") today, being Tuesday, 24 October 2017. The IAR and the complete set of audited annual financial statements for the year ended 30 June 2017 ("the AFS") are also available on the Company's website at www.assore.com.

The "Consolidated income statement" and "Consolidated cash flow statement" in the documents referred to above remain unchanged from those contained in the "Preliminary reviewed results for the year ended 30 June 2017" released on 30 August 2017 ("the Preliminary results"). Subsequent to the release of the Preliminary results, a decrease in comprehensive income of the joint venture as originally reported was recorded, the Group's share of which is R222 702 000, and has been adjusted for in the IAR and in the AFS. Therefore, "Total comprehensive income, net of taxation", and "Investment in joint venture entity", as reported in the "Consolidated statement of comprehensive income" and "Consolidated statement of financial position" respectively, have been adjusted by this amount, together with the resultant impacts of the same amount in "Equity attributable to shareholders of the holding company" in the consolidated statements of comprehensive income and financial position. Earnings per share and headline earnings per share as reported in the Preliminary results remain unchanged.

2. Notice of Annual General Meeting

Notice is hereby given that Assore's annual general meeting ("AGM") will be held at Assore's temporary offices at 10 Fricker Road, Illovo Boulevard, Johannesburg on Friday, 24 November 2017, at 10:30 to transact business as stated in the notice of the annual general meeting posted to shareholders by registered post today, being Tuesday, 24 October 2017.

In accordance with section 59(1) of the Companies Act, the record date for the purposes of establishing which shareholders are entitled to participate in and vote at the AGM will be Friday, 17 November 2017. Accordingly, the last day to trade to be recorded in the share register is Tuesday, 14 November 2017.

Illovo Boulevard

Johannesburg

24 October 2017

Sponsor

The Standard Bank of South Africa Limited