

Assore Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1950/037394/06)  
(Share code: ASR)  
(ISIN: ZAE000146932)  
("Assore")

#### CHANGE TO BOARD OF DIRECTORS

Shareholders are referred to the announcement that was published on the Securities Exchange News Service of the JSE Limited ("JSE") on 3 July 2012 in which Assore announced Mr PC Crous had indicated his intention to retire and resign as an executive director on 31 August 2012.

In compliance with paragraph 3.59 of the Listings Requirements of the JSE, shareholders are advised that Mr Crous will retire as an executive director of Assore with effect from 31 August 2012.

In addition, Assore is pleased to announce that the following main board appointments will be effective from 1 September 2012:

- Mr Alastair Duncan Stalker will be appointed as Group Marketing Director; and
- Mr Bastiaan Hendrikus (Tiaan) van Aswegen will be appointed as Group Technical Director.

Illovo  
Johannesburg  
2 August 2012

Sponsor  
The Standard Bank of South Africa Limited