

Assore Limited
(Incorporated in the Republic of South Africa)
(Registration number 1950/037394/06)
(Share code: ASR)
(ISIN: ZAE000146932)
("Assore" or "the Group")

CHANGE TO BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, Assore is pleased to announce that Mr Sydney Mhlarhi has been appointed as an independent non-executive director on the Assore Board with effect from 15 October 2012. He will also serve on the Group's Audit and Risk Committee.

Mr Mhlarhi, who is a Chartered Accountant, is co-founder and an executive director of investment group, Tamela Holdings Proprietary Limited and a non-executive director of Pretoria Portland Cement Limited.

Previously, he was a director and co-head of the Acquisition Finance Group at Standard Bank and a member of The Takeover Regulation Panel (formerly The Securities Regulation Panel).

Illovo
Johannesburg
15 October 2012

Sponsor
The Standard Bank of South Africa Limited