

CHANGE TO BOARD OF DIRECTORS

A D Stalker

Group Marketing Director

B.Sc Hons (Geology) (Aberdeen), GDE (Wits)

Alastair, after working as an exploration geologist, and later in strategic planning and marketing for various companies, joined Ore & Metal Company Limited in 1994 and was appointed a director in 1996. He was appointed Managing Director in 2011, responsible for the sales of all Assmang's products. He was appointed an alternate director of Assmang in 2002, a director in 2011 and an alternate director of Assore in 2011.

Alastair has been on the Board of The International Manganese Institute for many years and was Chairman from 2007 to 2010 and is a Fellow of the Geological Society of South Africa. He was appointed as Group Marketing Director in September 2012.

B H van Aswegen

Group Technical and Operations Director

B Eng(Metallurgy) (UP) , B Com (Unisa), M Eng (UP)

Tiaan obtained a BEng(Metallurgical) degree from the University of Pretoria in 1982. After completing military training he joined Iscor in 1984 and in 1986 took up a position with Samancor (BHPBilliton). He filled various positions in production, projects and R&D at Silicon Smelters before being appointed as Plant Manager at Middelburg Ferrochrome (MFC) in 1995. Following a brief period at Samancor Head Office, where he was responsible for a ferro-chrome expansion and other strategic projects, he was appointed as General Manager of the Palmiet Ferrochrome Plant in Mogale in 1999.

In 2003 he joined the Assore Group in his current role of Consulting Metallurgist and is also an alternate Director and member of the Assmang Executive Committee. He is a member of the South African Institute of Mining and Metallurgy (SAIMM). In September 2012, Tiaan was appointed as Group Technical and Operations Director.