

Assore - Change To Board Of Directors

Assore Limited

(Incorporated in the Republic of South Africa)

(Company registration number: 1950/037394/06)

(Share code: ASR)

ISIN: ZAE000146932

("Assore")

CHANGE TO BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr D M J Ncube resigned on 3 May 2012 as an Independent non-executive director from the board of Assore.

Illovo

Johannesburg

8 May 2012

Sponsor

The Standard Bank of South Africa Limited