

Assore Limited
(Incorporated in the Republic of South Africa)
Registration number: 1950/037394/06
Share code: ASR
ISIN: ZAE000146932
("Assore" or "the Group")

VOLUNTARY TRADING STATEMENT

Shareholders of Assore are advised that headline earnings for the current financial year are anticipated to decrease marginally to between R3,35 billion and R3,65 billion compared to R3,7 billion recorded in the previous financial year ("2012").

Despite the decrease in headline earnings announced for the first half of R1,1 billion (2012: R2,1 billion), the Group recorded record sales volumes of iron, and chrome ores, in the second half, which, combined with a weaker Rand/US Dollar exchange rate over this period has resulted in a considerable increase in headline earnings for the second half.

Based on the trading conditions set out above, earnings per share for the year ended 30 June 2013 are anticipated to decrease to between R31,50 and R34,40 per share from R38,27 per share for the year ended 30 June 2012 and headline earnings per share are expected to amount to between R32,45 and R35,35 per share from R35,19 per share for the year ended 30 June 2012. Earnings per share calculations are based on a weighted average number of 103,21 million (year ended 30 June 2012: 105,37 million) shares in issue.

The above information has not been reviewed or reported on by Assore's auditors and the results for the Group for the year ended 30 June 2013 are expected to be published on or about 29 August 2013.

Illovo Boulevard
Johannesburg
19 August 2013

Contact details:

Ross Davies

Switchboard: +27 (0)11 770 6800

Direct line: +27 (0)11 770 6815

E-mail: rossdavies@assore.com

Financial Communications Advisor

College Hill, Amelia Soares, +27 (0)11 447 3030

Sponsor

The Standard Bank of South Africa Limited