

Assore Limited
(Incorporated in the Republic of South Africa)
(Registration number 1950/037394/06)
(Share code: ASR)
(ISIN: ZAE000146932)
("Assore" or "the Group")

CHANGE TO BOARD OF DIRECTORS

In compliance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, Assore is pleased to announce the appointment of the following Independent Non-Executive directors, with effect from 2 February 2015:

- Ms Thandeka Mgoduso, who also serves as an independent non-executive director on the boards of the South African Reserve Bank, Tongaat Hulett and Air Traffic Navigation Services.

- Mrs Ipeleng Nonkululeko Mkhari, who is the founder and CEO of Motseng Investment Holdings, and serves as an independent non-executive director on the boards of KAP Industrial Holdings, Nampak and South African Property Owners Association (SAPOA).

Illovo
Johannesburg
26 January 2014

Sponsor
The Standard Bank of South Africa Limited