

ASSORE LIMITED

(Incorporated in the Republic
of South Africa)

Registration number:

1950/037394/06

Share code: ASR

ISIN: ZAE000146932

ASSORE HAS SUBSCRIBED FOR A 29.9% INTEREST IN IRONRIDGE

Shareholders are referred to the announcement of 2 December 2014 and Assore Limited's half year results announcement released on 11 February 2015. With the admission of IronRidge Resources Limited to the Alternative Investment Market of the London Stock Exchange plc ("AIM") this morning, the subscription has become unconditional and Assore Limited now holds a 29.9% equity interest in the company.

ENDS

For all related queries, please contact:

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Johannesburg
12 February 2015

Sponsor:
The Standard Bank of South Africa Limited

Financial adviser to Assore Limited:
The Standard Bank of South Africa Limited