

## **Sakura Ferroalloys Sdn. Bhd (Sakura Ferroalloys) – Furnace Commissioning**

Assmang Proprietary Limited, a joint venture of African Rainbow Minerals (ARM) and Assore Limited, is pleased to announce on behalf of Sakura Ferroalloys that the first of its two 81MVA furnaces located in Sarawak, Malaysia has been successfully hot commissioned. The first metal tap occurred in early May 2016 and the first High Carbon Ferro Manganese shipments will thus commence in June 2016.

The second furnace will be hot commissioned in the 3rd Quarter 2016 and will initially produce High Carbon Ferro Manganese and then be switched to produce Silico Manganese. It is thus anticipated that the first shipments of Silico Manganese will be made during the 1<sup>st</sup> quarter of 2017.

The total production per annum at full capacity of both these furnaces will be approximately 110 000metric tonnes of High Carbon Ferro Manganese and 70 000metric tonnes of Silico Manganese.

We will be communicating the available tonnages for sale and final specifications in the near future. In the meantime please forward all the inquiries that you are receiving for our consideration.