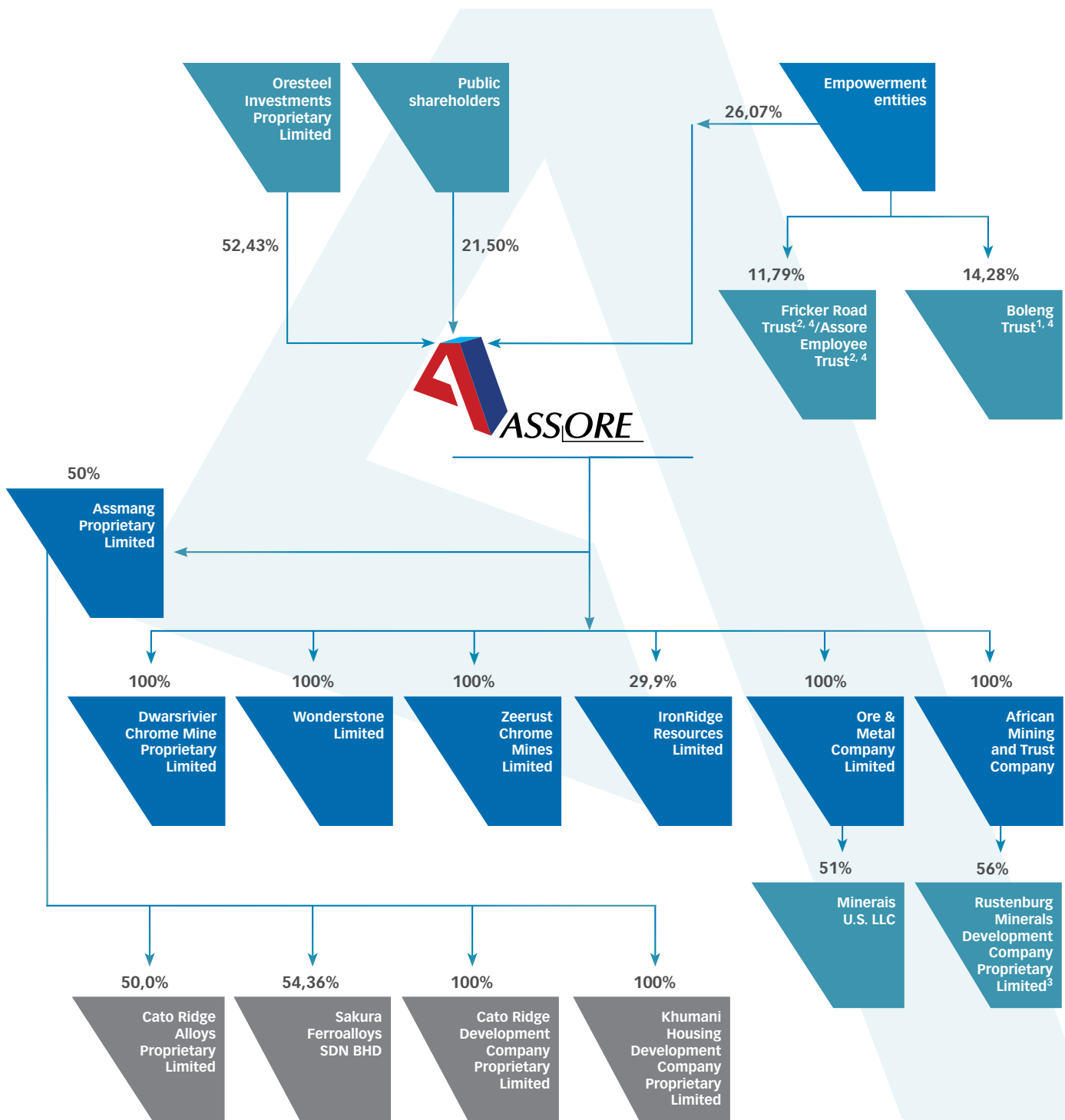


Group structure



¹ The Boleng Trust is a black economic empowered entity which controls the majority of the voting rights in a special-purpose vehicle that owns 14,28% of Assore's issued ordinary shares (refer note 3 below and "Black economic empowerment status report").

² The Fricker Road Trust is a black economic empowered entity which controls the majority of the voting rights in a special-purpose vehicle that owns 11,79% of Assore's issued ordinary shares. The Assore Employee Trust controls the remainder of the voting rights (refer note 3 below and "Black economic empowerment status report").

³ A black economic empowerment entity, Mampa Investment Holdings Proprietary Limited, has a 44% equity interest in Rustenburg Minerals Development Company Proprietary Limited (refer "Black economic empowerment status report").

⁴ More detail on the impact of the requirement of IFRS to consolidate these trusts is included on pages 44 and 45 of this report and 63 of the annual financial statements.