

Group timeline

'28

Gloucester Manganese Mines (Postmasburg) Limited established by Guido Sacco

'30

Formation of Ore & Metal Company Limited (Ore & Metal)

'31

Formation of African Mining and Trust Company Limited (AMT)

'35

AMT partnered with Anglo Transvaal Consolidated Investment Company Limited (Anglovaal), now African Rainbow Minerals (ARM)

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Obtaining of mining lease at Black Rock where initial manganese mining operation commenced

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The listing of Assore on the JSE as The Associated Ore & Metal Corporation Limited

'57

Alloy producer, Ferroalloys Limited, incorporated by Assmang

'59

First production of ferromanganese at the Cato Ridge Works by Assmang

'79

Gloria Manganese Ore Mine commissioned

'81

Nchwaning II Mine came into production

'96

Cato Ridge Alloys (CRA), a joint venture to produce refined ferromanganese for export at Cato Ridge, between Assmang's Ferroalloys Limited and Japanese partners

'97

Beeshoek South Mine expansion commissioned

'06

Acquisition of minorities in, and delisting of, Assmang and finalisation of 50/50 joint-venture agreement with African Rainbow Minerals Limited

'09

Approval of the Khumani Expansion Project to increase design capacity of iron ore output to 14 million tonnes per annum

'10

5-for-1 subdivision of ordinary shares. Conclusion of second empowerment transaction, whereby a further effective 11,05% of Assore's shares were acquired by the Boleng Trust

'14

First distributions made by empowerment trusts (R7,2 million) and to employees by employee trust (R13,2 million)

'16

Conclusion of the acquisition of the remaining 50% of Dwarsrivier from ARM. Commissioning of first ferromanganese furnace at Sakura Ferroalloys

'36

Acquisition of the Wonderstone Mine

'37

Various prospecting activities and mining manganese deposit on farm Gloucester and adjoining farms

'39

Export of manganese through Durban

'60

First mining of iron ore by Assmang at Beeshoek, and exported through Durban

'61

Agency relationship established with Sumitomo Corporation of Japan

'73

Commissioning of the Nchwaning Manganese Ore Mine

'99

Mining of chrome deposit by Assmang at Dwarsrivier

'02

First mining of manganese ore from Nchwaning III

'04

Assmang's Khumani Iron Ore Mine established, following issue of new-order mining rights, and increase of production to 10 million sales tonnes

'12

Conclusion of third empowerment transaction (subsequent to the first empowerment transaction concluded in 2005), whereby 11,79% of Assore shares were bought back from Shanduka Resources and disposed of to its broad-based empowerment trusts being the Fricker Road Trust and Assore Employee Trust (refer "Black economic empowerment status report")

2017

First full year of 100% inclusion of Dwarsrivier in the group. Successful commissioning of second furnace at Sakura Ferroalloys by Assmang, within budget.