Broad-Based Black Economic Empowerment Commission

Compliance Report by Sphere of Government / Public Entities / Organs of State

(ir terms of Section 13G (2) of the Act)

Case Number

FORM: BBBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation
Assore Ltd

Registration Number
1950/037394/06

Physical Address
Assore House, 15 Fricker Road, Illovo, 2196

Telephone Number
011 - 770 6800

Email Address
basilpeetz@assore.com

Indicate Type of Entity / Organisation
JSE Listed Company

Industry / Sector
Mining

Relevant Code of Good Practice
Generic

Name of Verification Agency
Moore Stephens

Name of Technical Signatory
Jason Verwey

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

<table>
<thead>
<tr>
<th>B-BBEE Elements</th>
<th>Target Score Including</th>
<th>Bonus Points</th>
<th>Actual Score Achieved</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ownership</td>
<td>e.g. 25 points</td>
<td></td>
<td>8.64</td>
</tr>
<tr>
<td>Management Control</td>
<td>e.g. 19 points</td>
<td></td>
<td>5.17</td>
</tr>
<tr>
<td>Skills Development</td>
<td>e.g. 20 points</td>
<td></td>
<td>8.85</td>
</tr>
<tr>
<td>Enterprise and Supplier Development</td>
<td>e.g. 40 points</td>
<td></td>
<td>11.48</td>
</tr>
<tr>
<td>Socio-Economic Development</td>
<td>e.g. 5 points</td>
<td></td>
<td>5.00</td>
</tr>
<tr>
<td>Total Score</td>
<td>e.g. 109 points</td>
<td></td>
<td>39.14</td>
</tr>
</tbody>
</table>

Priority Elements Achieved
YES / NO and specify them
No - Ownership, ESD

Empowering Supplier Status
YES / NO and specify them
Yes

Final B-BBEE Status Level
Non - compliant

*indicate how each element contributes to the outcome of the scorecard

Compliance Report (FORM: B-BBEE 1) (in terms of Section 13G (1) of the Act) 1
1. BASIC ACCOUNTING DETAILS:
   a. Accounting Officer’s Name: Mr. Ross Davies
   b. Address: Assore House, 15 Fricker Road
      Illovo Boulevard, Johannesburg
      2196
   c. Accounting Policy: *(Your accounts are done?)*
      Weekly | Monthly | Other (specify)
      X
   d. Has the attached Financial Statements and Annual Report been approved by the entity? Yes

2. PLEASE ATTACH THE FOLLOWING:
      Yes
   i) Annual Report
      Yes

   b. Entity Annual Turnover: R 6,305 bn

   c. Sign-off and Date
      
      Signature
      18 October 2018
      Date