

Assore Limited
(Incorporated in the Republic of South Africa)
Registration number: 1950/037394/06
Share code: ASR
ISIN: ZAE000146932
("Assore" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Assore held today, Friday, 29 November 2019 at 10h30 at Assore House, 15 Fricker Road, Illovo Boulevard, Johannesburg were as follows:

Resolution number and description	Number of shares voted	Percentage of shares in issue* %	For** %	Against** %	Abstained** %
Ordinary resolution number 1: Re-election of Mr EM Southey as a director of the Company	134 699 098	96,484	96,056	3,941	0,003
Ordinary resolution number 2: Re-election of Mr WF Urmson as a director of the Company	134 699 098	96,484	99,904	0,090	0,006
Ordinary resolution number 3: Re-election of Mr EM Southey as a member and chairman of the Audit and Risk Committee of the Company	134 699 098	96,484	95,965	4,032	0,003
Ordinary resolution number 4: Re-election of Mr WF Urmson as a member of the Audit and Risk Committee of the Company	134 699 098	96,484	99,946	0,051	0,003
Ordinary resolution number 5: Re-election of Mr S Mhlarhi as a member of the Audit and Risk Committee of the Company	134 699 098	96,484	99,977	0,020	0,003

Advisory endorsement of remuneration policy	134 699 098	96,484	93,247	6,689	0,064
Advisory endorsement of the implementation plan	134 699 098	96,484	93,249	6,687	0,064
Special resolution number 1: General authorisation to Assore directors to provide financial assistance to subsidiary and inter-related companies of Assore in terms of section 45 of the Companies Act	134 699 098	96,484	99,996	0,001	0,003

*Based on 139,607,000 ordinary shares in issue at the date of the AGM.

**In relation to the total number of shares voted at the AGM.

Based on the above results, all resolutions were passed by the requisite majority of Assore shareholders present in person or represented by proxy at the AGM.

Illovo Boulevard
Johannesburg
29 November 2019

Sponsor
The Standard Bank of South Africa Limited