

Assore Limited
(Incorporated in the Republic of South Africa)
(Registration number 1950/037394/06
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ASSMANG LIMITED (WHICH IS JOINTLY CONTROLLED BY ASSORE LIMITED AND AFRICAN RAINBOW MINERALS LIMITED (ARM)) ANNOUNCES THE CONVERSION OF ADDITIONAL FURNACES TO HIGH CARBON FERROMANGANESE AT MACHADODORP WORKS

Assmang Limited ("Assmang") announced today that, after the successful conversion of the No 5 Furnace at its Machadodorp Works, from the production of charge chrome to high carbon ferromanganese, it has completed the evaluation of the conversion of further furnaces and decided to convert No's 2 & 3 Furnaces to produce high carbon ferromanganese.

There are a number of engineering modifications that must be carried out and logistical issues that need to be addressed before the conversion can be implemented. It is thus anticipated that this conversion will commence in the first quarter of 2012, with ferromanganese becoming available from these furnaces around the middle of that year.

This conversion will increase Assmang's production of high carbon ferromanganese by approximately 100,000 tonnes per year, bringing its total capacity to some 375,000 tonnes per year. Core ferrochrome customers will still be supplied from the No 1 Furnace at Machadodorp Works.

Assmang is continuing to study the optimisation of alloy production at both its Machadodorp and Cato Ridge Works.

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