

Assore Limited
(Incorporated in the Republic of South Africa)
(Company registration number: 1950/037394/06)
(Share code: ASR)
(ISIN: ZAE000146932)
("Assore")

CHANGE TO BOARD OF DIRECTORS

In compliance with Rule 3.59 of the Listings Requirements of the JSE Limited, Assore shareholders are advised that Mr RJ Carpenter has indicated his intention to retire as an executive director of Assore with effect from 28 February 2011 and in anticipation thereof has decided to stand down as Deputy Chairman of the Assore Board with effect from 10 November 2010.

With effect from 10 November 2010 Mr EM Southey has been appointed as Deputy Chairman as well as lead independent non-executive director on the Assore Board.

Illovo
Johannesburg

11 November 2010

Sponsor
Standard Bank