



Assore Limited

(Incorporated in the Republic of South Africa)
Registration number 1950/037394/06
Share code: ASR ISIN: ZAE000017117
("Assore")

**POSTING OF CIRCULAR AND RECEIPT OF
IRREVOCABLE UNDERTAKINGS**

Shareholders are referred to the announcement released on SENS on Wednesday, 2 December 2009, in which Assore advised that it had concluded agreements in terms of which Assore will increase its black economic empowerment ownership to 26.07% ("Second Empowerment Transaction").

Assore wishes to advise that the circular relating to the Second Empowerment Transaction has been posted to all Assore shareholders today, being Friday, 11 December 2009.

In addition, shareholders are hereby advised that Oresteel Investments (Proprietary) Limited, holding 53.09% of Assore's current issued ordinary share capital, and Main Street 343 (Proprietary) Limited, holding 11.94% of Assore's current issued ordinary share capital, have irrevocably undertaken to vote in favour of all of the special and ordinary resolutions relating to the Second Empowerment Transaction, which are to be proposed to Assore shareholders at the general meeting to be held on Tuesday, 19 January 2010 (notice of which is included in the circular).

Illovo Boulevard
Johannesburg
11 December 2009

**Investment bank and
sponsor to Assore**



Attorneys to Assore



Webber Wentzel
Attorneys

Independent transaction sponsor



**Reporting accountants and
auditors to Assore**



Independent expert to Assore



**Transactional communication
adviser to Assore**

