

Assore Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1950/037394/06)
(Share code: ASR)
(ISIN: ZAE000146932)
("Assore" or "the Group")

CHANGE TO BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, Assore is pleased to announce that Mr Donald (Don) Ncube has been appointed as an independent non-executive director to the Assore Board with effect from 3 May 2011.

Mr Ncube is currently the managing director of Vula Mining Supplies (Proprietary) Limited, executive chairman of Badimo Gas (Proprietary) Limited, and an independent non - executive director of Goldfields Limited.

Previously, he was an alternate director of Anglo American Industrial Corporation Limited and Anglo American Corporation of South Africa Limited, a director of AngloGold Ashanti Limited as well as non-executive chairman of South African Airways (Proprietary) Limited, Real Africa Asset Management (Proprietary) Limited, African Life Assurance Company Limited, Sun International South Africa Limited, Oceana Fishing Limited and Atomic Energy Corporation of South Africa Limited.

Illovo
Johannesburg

3 May 2011

Sponsor
Standard Bank