

Assore Limited
(Incorporated in the Republic of South Africa)
(Registration number 1950/037394/06
Share code: ASR ISIN: ZAE000146932
("Assore"))

REVISED SALIENT DATES AND TIMES RELATING TO THE TRANSACTION CONCLUDED BETWEEN ASSORE AND SHANDUKA RESOURCES (PROPRIETARY) LIMITED ("SHANDUKA RESOURCES") TO FACILITATE ASSORE'S THIRD BROAD BASED BLACK ECONOMIC EMPOWERMENT ("BBBEE") TRANSACTION

1. INTRODUCTION

Shareholders are referred to the announcement released on SENS on Tuesday, 28 June 2011 and in the press on Wednesday, 29 June 2011, in which they were advised that Assore and Shanduka Resources have concluded a transaction to facilitate a third BBBEE transaction which enables Assore to secure long term broad-based empowerment ("Third Empowerment Transaction").

The JSE Limited has completed its review of the content of the voluntary circular, to be issued in this respect, earlier than anticipated. Therefore Assore wishes to advise shareholders of the revised salient dates and times in respect of Phase I of the Third Empowerment Transaction and the related financial assistance provided to Main Street 904 (Proprietary) Limited by Assore.

2. REVISED SALIENT DATES AND TIMES

2011

Record date, as determined by the Assore board in accordance with section 59 of the Companies Act, 2008, to be eligible to receive the circular and notice of the general meeting	Friday, 1 July
Last day to trade Assore ordinary shares on the JSE in order to be recorded in the share register on the record date to be eligible to vote at the general meeting	Thursday, 28 July
Record date, as determined under the JSE Listings Requirements, to be eligible to vote at the general meeting	Thursday, 4 August
Last day for receipt of forms of proxy for the general meeting by 10:00 on	Friday, 5 August
General meeting to be held at 10:00 on	Wednesday, 10 August
Announcement of results of the general meeting on SENS on	Wednesday, 10 August
Announcement of results of the general meeting published in the press on	Thursday, 11 August
Anticipated implementation of financial assistance	Friday, 19 August

Notes:

1. The above mentioned dates and times are South African local times and dates, and are subject to change. Any such material change will be released on SENS and published in the South African press.
2. If the date of the general meeting is adjourned or postponed, forms of proxy must be received by no later than 48 hours prior to the time of the adjourned or postponed general meeting, provided that, for the purposes of calculating the latest time by which forms of proxy must be received, Saturdays, Sundays and South African public holidays will be excluded.
3. If the general meeting is adjourned or postponed, forms of proxy submitted for the initial general meeting will remain valid in respect of any adjournment or postponement of the general meeting.

3. CIRCULAR TO SHAREHOLDERS AND NOTICE OF GENERAL MEETING

Assore ordinary shareholders are advised that a circular providing additional information on the provision of financial assistance by Assore to MS904 for the purchase of 16,464,450 Assore ordinary shares from MS343 and which contains, inter alia, a notice of general meeting and a form of proxy, will be posted to Assore shareholders on 8 July 2011.

Johannesburg
7 July 2011

Investment bank and sponsor to Assore
Standard Bank

Attorneys to Assore
Webber Wentzel Attorneys

Transactional communication advisor to Assore
College Hill