

Assore Limited
(Incorporated in the Republic of South Africa)
Registration number: 1950/037394/06
Share code: ASR
ISIN: ZAE000017117
("Assore")

PRODUCTION CUTBACKS AT ASSMANG

Due to the ongoing low levels of carbon steel production in our major markets, Assmang Ltd shut down its No 5 High Carbon Ferromanganese Furnace (Capacity +/- 55000 tpa) at the Cato Ridge Works on the 7th April. Furnaces 3 and 4 remain shut down. These furnaces will be kept out of operation until market conditions warrant start up. Cato Ridge Alloys' convertor for production of refined alloys which has not produced since December 2008 remains closed and will be restarted as demand increases.

Manganese ore markets remain weak and ore production is being reviewed on an ongoing basis

It has also been decided that due to the global reduction in stainless steel production, two charge chrome furnaces at the Machadodorp Works will operate until end May 2009 and thereafter all four furnaces will be shut down. Any furnace start ups will be dependant on market conditions. Along with this reduction in ferrochrome production, chrome ore production at the Dwarsrivier Mine will be scaled back commensurately.

Illovo Boulevard
Johannesburg
14 April 2009
Sponsor
Standard Bank