

Assore - Change To Board Of Directors

Assore Limited

(Incorporated in the Republic of South Africa)

(Company registration number: 1950/037394/06)

(Share code: ASR)

ISIN: ZAE000146932

("Assore")

CHANGE TO BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Ms Zodwa Penelope Manase resigned from the board on 1 November 2011 due to potential conflict of interest with professional responsibilities.

Illovo

Johannesburg

1 November 2011

Sponsor

Standard Bank