

Assore Limited
(Incorporated in the Republic of South Africa)
Registration number: 1950/037394/06
Share code: ASR
ISIN: ZAE000017117
("the Assore group")

TRADING STATEMENT

Shareholders are advised that the change in trading conditions, brought about by the world economic turmoil which set in at the beginning of October 2008, continued to have a direct and enduring effect on the markets in which the Assore group trades. While sales volumes for all products have exceeded those for the same period in the previous fiscal year, prices achieved have decreased substantially. In addition, markets are priced in US Dollars, and results have been adversely affected by the stronger exchange rates which prevailed over the six months ended 31 December 2009.

As a result, attributable earnings per share for the six months ended 31 December 2009 are anticipated to be between R12,00 and R17,00 (six months ended 31 December 2008: R124,61 per share) and headline earnings per share are expected to be between R11,95 and R16,95 (six months ended 31 December 2008: R124,44 per share). Earnings per share calculations are based on a weighted average of 23,93 million (six months ended 31 December 2008: 23,92 million) shares in issue.

The above earnings per share information has not been reviewed or reported on by the Assore group's auditors and the results for the six months ended 31 December 2009 are expected to be published on or about 18 February 2010.

Illovo Boulevard
Johannesburg
8 February 2010

Contact details:
Ross Davies
Switchboard: (011) 770 6800

Direct line: (011) 770 6815

E-mail: rossdavies@assore.com

Sponsor

Standard Bank